

GLOBAL SITE VISIT REPORT

TARGET COMPANY NAME:
ABC COMPANY

TARGET ADDRESS:
**Jl. Letkol Iskandar, No. 27, Palembang, South
Sumatera, 30125, Indonesia**

STATUS:

- **Active at the target address**

REPORT DATE:
November 29th, 2024

**REGULAR
DELIVERY**



CONTENTS

Site Visit Commentary

Additional Information

Payment/Business Behavior Data

GPS Location Map

Target Address Verification

1. External Building View
2. Building Entrance of the Target Address
3. Lobby Environment of the Target Address
4. Building Directory

Operating Environment of Subject

5. Subject company's Signage
6. Environment of subject company's unit/Inside Office
7. Parking Area of the Target Address

Key Executive's Photo

Business Card

Surrounding Environment of Target Address

8. Environment on the floor where subject company located - Left Side
9. Environment on the floor where subject company located - Right Side
10. Environment of the Building – Left Side
11. Environment of the Building – Right Side
12. The Surrounding Environment
 - Panoramic View
13. Noticeable Signs

Events/Highlights

SITE VISIT COMMENTARY

TARGET ADDRESS' CONDITIONS

- On 25-11-2024, an attempt to connect with the subject company company at +62 xxx12345 was made, Mr. John Sy, General Manager, confirmed that the subject company company is actively operating at the target address and agreed with the site visit on Tuesday, November 26, 2024.
- On 26-11-2024, 10:31 AM local time, Confirmis' site verifier arrived at Jl. Letkol Iskandar, No. 27, Palembang, South Sumatera, 30125, Indonesia, according to the address confirmed by the subject company company. It was revealed that the address is located in a commercial office building. The traffic was relatively convenient, and there are many local businesses located in the same area.
- The building is very well monitored with 4 CCTVs.

SUBJECT'S OPERATIONS STATUS

- Subject's nameplate/Signboard Yes No
- Lighting from subject's premise Yes No
- Sounds from subject's premise Yes No
- Vehicles/Personnel access Yes No
- Employees working on site Yes No

SITE VISIT COMMENTARY

SUBJECT'S OPERATIONS STATUS

Confirmis' site verifier visited the target address and revealed that there was the signage indicating the presence of subject company. Mr. John Sy, General Manager, confirmed that the subject company company is active in operations, and he confirmed all information in the report.

During the site visit, there were around 10 employees working. Confirmis' site verifier receiver permission from Mr. John Sy to take inside pictures of the target unit.

Based on the above situation, it can be confirmed that the subject company is located at Jl. Letkol Iskandar, No. 27, Palembang, South Sumatera, 30125, Indonesia, and is active in operations.

SITE VISIT COMMENTARY

LINE OF BUSINESS

Mr. John Sy, General Manager, shared that subject company is engaged in trading electronic devices such as mobile phones, tablets, laptop, etc.

A lot of mobile phones and laptops were displayed on the first floor of the target building.

OTHER FACILITIES and/or BRANCHES

Mr. John Sy, General Manager, added subject company has 1 branch office and 1 warehouse located in the below locations:

Name	Location	Country
Jakarta office	Jl. Duren Tiga, No. 07, Jakarta, 12354	Indonesia
Sumatera Warehouse	Jl. Astron Iskandar, No. 20, Palembang, South Sumatera, 30125	Indonesia

SITE VISIT COMMENTARY

BUSINESS SENTIMENT

Mr. John Sy, General Manager, expressed confidence in the business prospects for the first quarter of 2025, with the subject company forecasting a potential sales increase of 1.5 million. Additionally, he expressed hopes of expanding the workforce. He highlighted plans to acquire new machinery and increase supplies to support expansion efforts. Addressing both challenges and opportunities for the upcoming year, he emphasized a strong focus on attracting new business through the utilization of these assets. To navigate economic fluctuations and uncertainties at both national and global levels, Mr. Teixeira outlined the company's positive outlook. Regarding Environmental, Social, and Governance (ESG) initiatives for 2025, Mr. Teixeira acknowledged that no specific plans have been established yet.

NEGATIVE REMARKS

On 12-01-2024, Ms. Janes, Manager from neighboring company PT XYZ, shared that subject company generate noises all day long from its operations.*

Subject company allegedly violated labor laws in December, 2020

(Source: ABC News, Jan 01, 2021)

<https://abcnews.com/abcsxxx>

OFFICE OF FOREIGN ASSETS CONTROL (OFAC) SANCTION CHECK

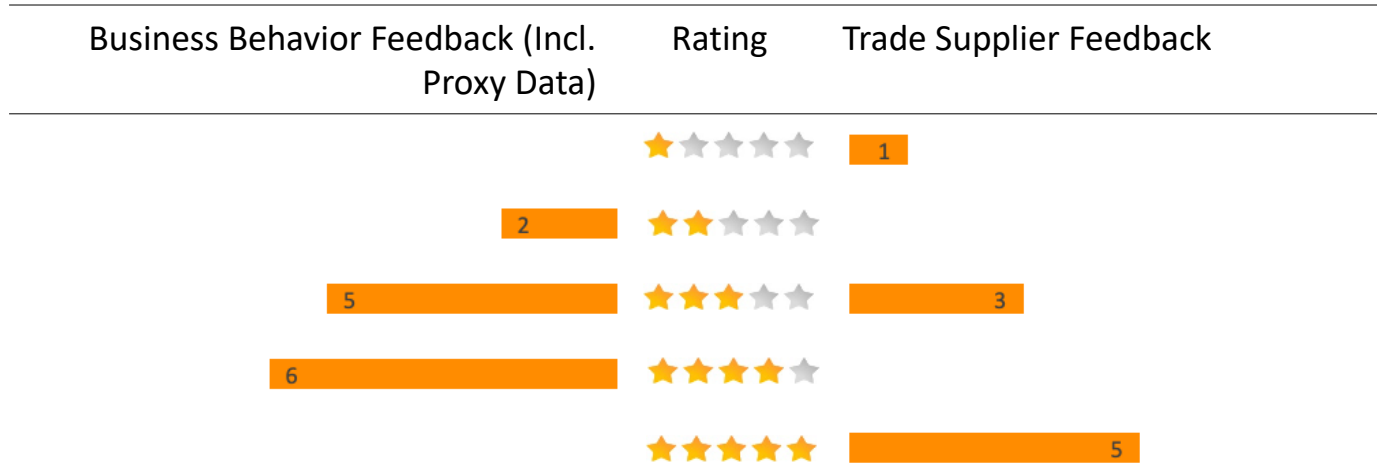
On 12-01-2024, sanction check was conducted and showed subject company, CEO, and key executives are NOT included in the sanction list.

** The remarks are being provided as a convenience and for informational purposes only. Confirmis could not independently verify the details of the comment and could not be responsible for use of the information.*

ADDITIONAL INFORMATION

Employee size	50
Customers	ABC company, Individuals
Suppliers	Cellphone suppliers
Main products	Cellphones, Headsets, Tablets, etc.
Payment method	Cash/Bank transfer/Paypal, etc.
CEO/President Director	Mr. Joseph Wang
Key Executives	Mr. John Sy, General Manager Mrs. Angelica Santos, Head of Procurement
Contact	Tel: +62 xxx12345 Email: daniel@abc.com
Working hours at site	10.00am - 2.00pm Mondays-Fridays
Estimated Property Area	50-70m2
Property ownership	Leased
Duration of property occupying	Since November 2021

PAYMENT/BUSINESS BEHAVIOR DATA



Business Behavior Feedback (Incl. Proxy Data)	Rating	Trade Supplier Feedback
	★☆☆☆☆	Perpetual late payment
Mainly negative feedback	★★☆☆☆	Frequent delay payment, require reminders
Occasionally some negative feedback, overall net positives	★★★☆☆	Occasionally delay payment, no reminders required
Mainly positive feedback	★★★★☆	Always on time payment
	★★★★★	5-star customer, prompt and early payment!

Confirmis' feedback system is designed to capture and aggregate sentiment that reflect the 'behavior' of individual businesses, both from the perspective of customer payment timeliness and comments/feedback gathered on suppliers' quality, such as delivery timeliness and quality of goods sold. An effective feedback system allows users to gain 'experience' insight on businesses.

PAYMENT/BUSINESS BEHAVIOR DATA

Trade Payment Behavior (against selling terms)	Amt (USD)	Prompt	Inconsistent	Slow
	3-digits	2	0	0
	4-digits	1	1	0
	5-digits	5	1	0
	6-digits +	7	0	1
	7-digits +	0	0	0

Customer Feedback	Positive	Neutral	Negative
	2	1	0

From public domain within three months before the investigation date, a customer reported that the call center advised them to bring their old, discontinued camera in for service and confirmed they had the necessary parts after checking the model and serial numbers. However, upon arrival, the service center staff informed them they did not have the parts and could not assist. The staff dismissed the issue, attributing it to a misunderstanding with the call center. This caused frustration and wasted the customer's morning. The customer expressed relief that they have mostly switched to Sony equipment.

One month before the investigation date, another customer reported that they bought a brand-new faulty printer and found the after-sales service extremely disappointing. They were told they had to wait about 10 working days for inspection and had to send the printer to the company's HQ themselves, despite the advertised on-site exchange service. The customer advised others to avoid the brand, suggesting there are much better options available. They rated the service very poorly, calling it "fourth world service".

On 28-11-2024, a direct interview with subject company's customers by Confirmis recorded that one of its customers highly recommended Subject Company as a technology partner due to their remarkable expertise, reliability and commitment to delivering high-quality solutions. Throughout their collaboration, they have consistently demonstrated innovation, meeting deadlines, and exceeding expectations in terms of both deliverables and communication. Subject company's collaborative approach, coupled with customer's dedication to customer satisfaction, makes them an invaluable asset for any organization seeking a trusted and reliable technology partner.

PAYMENT/BUSINESS BEHAVIOR DATA

Supplier Feedback	Positive	Neutral	Negative
	1	0	2

On 27-11-2024, a direct interview with subject company's suppliers by Confirmis recorded several positive feedback about subject company. A supplier shared that subject company is a trusted and a valuable partner to his company. Their staff members are experienced, trustworthy individuals led by a professional management team ensuring that the business is conducted in an ethical, professional and customer-centric manner.

On 28-11-2024, another supplier confirmed that he has known subject company for quite some time and subject company has always been reliable partners with good quality service and timely operational execution.

Current/Former Employee Feedback	Positive	Neutral	Negative
	1	1	0

Ethical & Social Responsibility Feedback	Positive	Neutral	Negative
	1	0	0

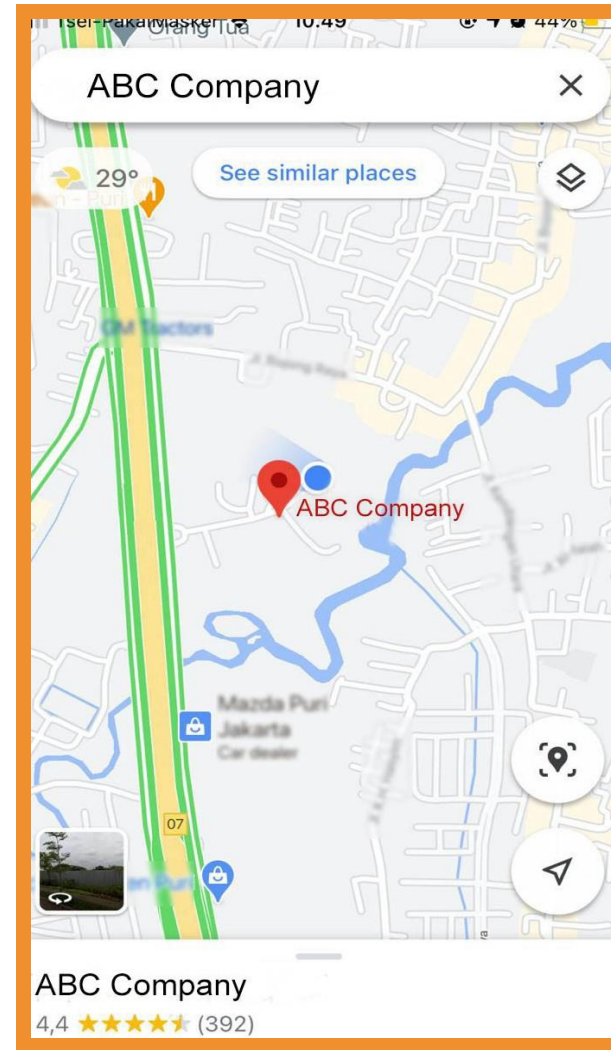
GPS LOCATION MAP



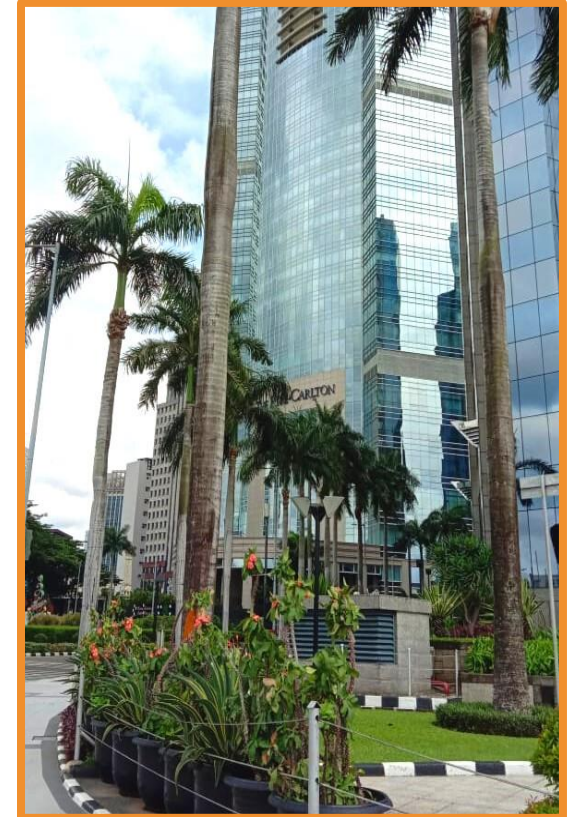
SUBJECT COMPANY



SITE VERIFIERS' LOCATION



01 ■ EXTERNAL BUILDING



02 ■
BUILDING
ENTRANCE



03 ▪ LOBBY ENVIRONMENT



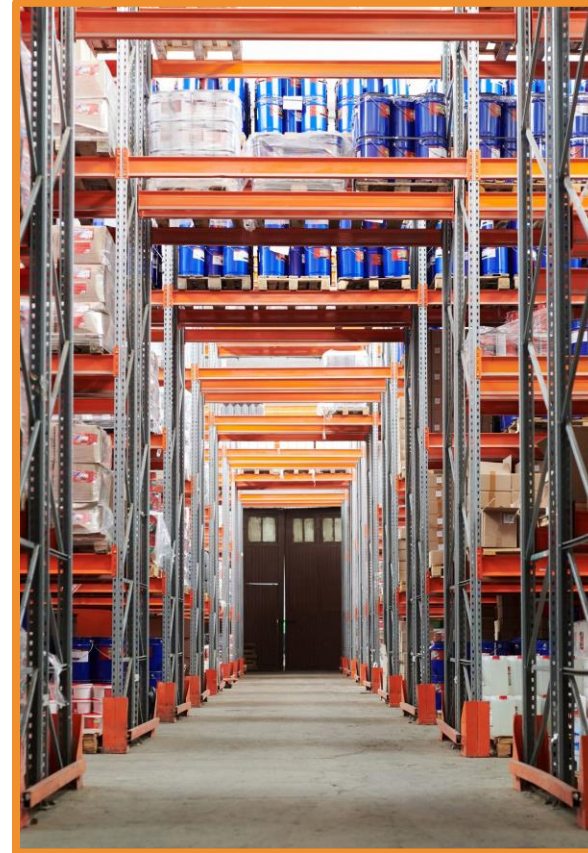
04 ▪ BUILDING DIRECTORY



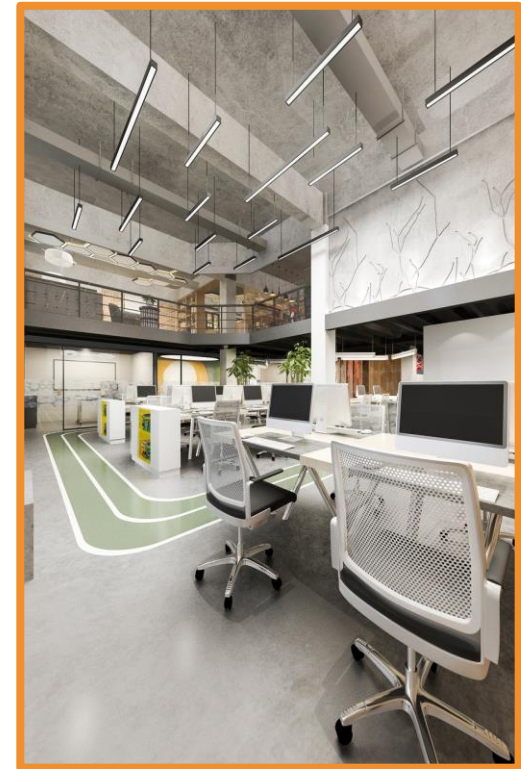
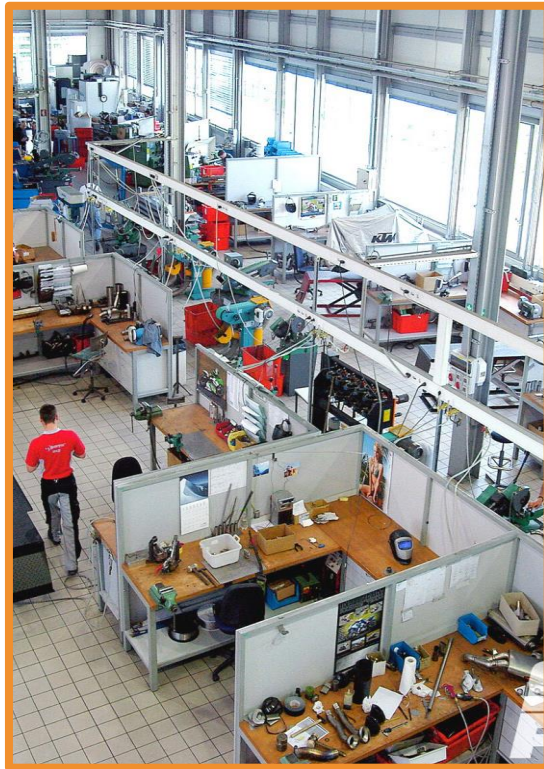
05 ▪ SUBJECT COMPANY'S SIGNAGE



06 ■ ENVIRONMENT OF THE SUBJECT'S UNIT



06 ■ ENVIRONMENT OF THE SUBJECT'S UNIT



07 ▪ PARKING AREA

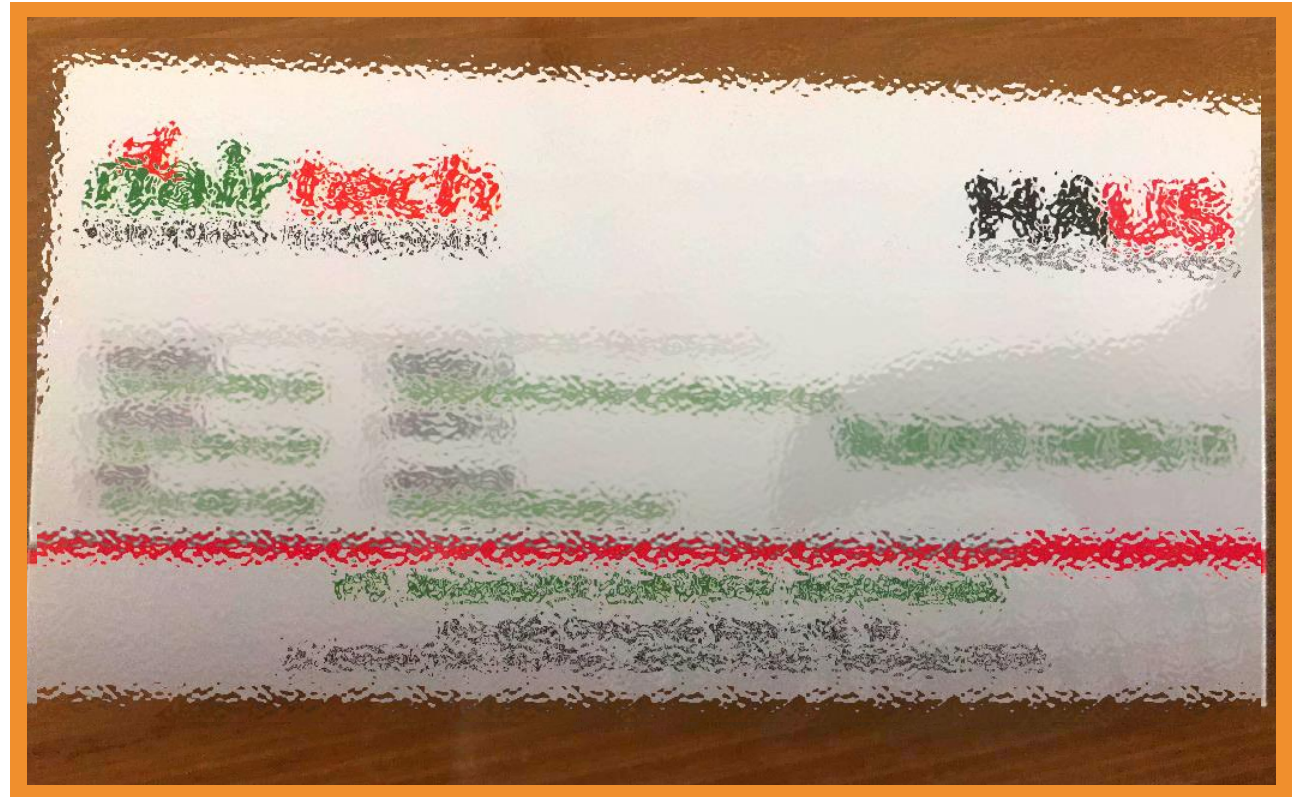


**KEY
EXECUTIVE'S
PHOTO**



From the right, Mr. John Sy, General Manager, and Confirmis' Site Verifier

BUSINESS CARD



08 ■ ENVIRONMENT OF THE FLOOR - LEFT SIDE



09 ▪ ENVIRONMENT OF THE FLOOR - RIGHT SIDE



10 ▪ ENVIRONMENT OF THE BUILDING - LEFT SIDE



11 ▪ ENVIRONMENT OF THE BUILDING - RIGHT SIDE



12 ▪ SURROUNDING ENVIRONMENT

- PANORAMIC VIEW





13 ▪ NOTICEABLE SIGNS



The above noticeable signs are a common reference to locate subject company company.

EVENTS/HIGHLIGHT

Indonesia central bank leaves rates on hold as it focuses on FX stability

(Source: Reuters, November 20, 2024)

<https://www.reuters.com/world/asia-pacific/indonesias-q3-gdp-rises-495-year-ago-slightly-slower-than-q2-2024-11-05/>

Indonesia's Q3 GDP rises 4.95% from a year ago, slightly slower than Q2

(Source: Reuters, November 5, 2024)

<https://www.reuters.com/world/asia-pacific/indonesias-q3-gdp-rises-495-year-ago-slightly-slower-than-q2-2024-11-05>

Indonesia's Economy Grows 4.95% in Q3 2024, Below Government Target

(Source: Business Indonesia, November 5, 2024)

<https://business-indonesia.org/news/indonesia-s-economy-grows-4-95-in-q3-2024-below-government-target>

Former General Prabowo Takes Helm in Indonesia

(Source: Financial Times, October 20, 2024)

<https://www.ft.com/content/659720d6-e2f9-4322-8825-7980ef1a167c>

THANK

YOU

FOR ENQUIRY!